



MORNING MANTRA



Daily Derivatives & Market Report

NOV 26, 2024



Tuesday turned out to be a volatile session for Indian equity markets, with both Sensex and Nifty ending marginally lower. The start of the day was firm, tracking overnight gains on Wall Street. Overnight fall in crude oil prices also aided domestic sentiments. Oil prices dropped sharply on Monday following reports that Israel and Lebanon had agreed to terms for a ceasefire to end the Israel-Hezbollah conflict. Some support came as foreign institutional investors turned net buyers in Indian markets on Monday, provisional exchange data showed, snapping a record selling streak that had partly caused the country's benchmark indices to confirm corrections earlier this month. FIIs were net buyers of stocks worth Rs 9,948 crore (\$1.18 billion), after 38 consecutive sessions of being net sellers during which outflows totalled to about \$16.5 billion.

But soon, indices cut their gains and remained lackluster throughout the day, as some cautiousness came after the finance ministry in a report said India's economic outlook for the coming months is cautiously optimistic, with agriculture likely to benefit from favourable monsoon conditions, increased minimum support prices and adequate supply of inputs. Also, it said India's export recovery may face challenges due to softening demand in developed markets. Traders remained cautious after a private report said that India's economy likely grew at its slowest pace in one-and-a-half years in the three months to end-September as weak consumption offset a strong recovery in government spending, which for years has helped drive growth. However, in the last hours of the trade, markets witnessed recovery to end near neutral lines.

On the global front, European markets were trading lower, after UK shop prices dropped at a slower pace in November, signalling that shoppers are set to face rising price pressures. The British Retail Consortium revealed that the shop price index declined 0.6 percent on a yearly basis in November, slower than October's 0.8 percent decrease. Asian markets settled mostly down on Tuesday, as Singapore's industrial production growth moderated markedly in October. The preliminary data from the Economic Development Board revealed that industrial production expanded 1.2 percent year-on-year in October, much slower than the 9.0 percent surge in September.

Back home, tourism industry related stocks remained in focus as the government said the contribution of tourism sector to the country's gross domestic product (GDP) for 2022-23 stood at five per cent. In a written response in the Lok Sabha, Union Tourism Minister Gajendra Singh Shekhawat also said that in 2023, the total foreign tourist arrivals stood at 9.52 million. Telecommunication companies' stocks were also in focus following reports that the Union Cabinet has approved a waiver of bank guarantees (BGs) for telecom companies, marking a significant step toward easing the financial burden on the sector. The waiver applies to spectrum acquired by telecom operators in auctions held before 2022.

MARKET SELFIE



MARKET SUMMARY

| Domestic Indices | Close | Points | % Change |
|------------------|----------|---------|----------|
| SENSEX | 80004.06 | -105.79 | -0.13 |
| NIFTY | 24194.50 | -27.40 | -0.11 |
| MIDCAP | 45800.47 | 46.92 | 0.10 |
| SMLCAP | 53923.24 | 333.94 | 0.62 |
| BSEFMC | 21107.99 | 120.05 | 0.57 |
| HEALTHCARE | 43128.81 | -256.08 | -0.59 |
| AUTO | 52921.21 | -673.29 | -1.26 |
| POWER | 7253.39 | -114.28 | -1.55 |
| REALTY | 8031.66 | 3.97 | 0.05 |
| BSE IT | 43611.48 | 480.34 | 1.11 |
| BANKEX | 59432.06 | -72.65 | -0.12 |
| OIL GAS | 26313.39 | -247.80 | -0.93 |
| METAL | 30453.22 | 176.23 | 0.58 |
| INDIA VIX | 15.31 | 0.01 | 0.07 |

ADVANCE - DECLINE

| Index | Advance | Decline | Unchanged |
|-------|---------|---------|-----------|
| NSE | 1787 | 1042 | 28 |
| BSE | 2280 | 1642 | 109 |

MARKET TURNOVER (₹ in Crs)

| Segment | Current | Previous | Net % |
|----------|----------|----------|-------|
| BSE CASH | 5917 | 7504 | (21) |
| NSE CASH | 87473 | 199646 | (56) |
| NSE F&O | 33149105 | 23395684 | 42 |

KEY INDICES RATIOS

| INDEX | P/E | P/B | Dividend Yield |
|--------|-------|------|----------------|
| NIFTY | 22.27 | 3.62 | 1.26 |
| SENSEX | 22.85 | 4.05 | 1.15 |

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

| FII-DII* | Buy | Sell | Net |
|----------|-------|-------|--------|
| DII | 8406 | 10317 | (1911) |
| FII | 10971 | 9813 | 1158 |

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

| FII | Buy | Sell | Net |
|---------------|------------|------------|---------|
| Index Futures | 4508.43 | 5639.53 | (1131) |
| Index Options | 2218342.59 | 2259333.44 | (40991) |
| Stock Futures | 132369.59 | 131740.39 | 629 |
| Stock Options | 60926.35 | 59546.03 | 1380 |

PUT-CALL RATIO

| Index | Current | Previous |
|------------|---------|----------|
| NIFTY | 1.03 | 1.11 |
| BANK NIFTY | 1.20 | 1.27 |

DOLLAR INDEX

| Dollar Index | Current | Previous | % Change |
|--------------|---------|----------|----------|
| DXY | 106.93 | 106.83 | 0.10 |

10-YEARS G-SEC YIELD

| Country | Current | Previous | % Change |
|---------|---------|----------|----------|
| INDIA | 6.825 | 6.850 | -0.36 |
| USA | 4.361 | 4.410 | -1.11 |

KEY COMMODITIES TRACKER (in \$)

| Commodity | Current | Change Points | % Change |
|-------------|---------|---------------|----------|
| Gold | 2624.54 | 14.03 | 0.54 |
| Silver | 30.40 | 0.29 | 0.97 |
| Crude-Oil | 69.49 | 0.55 | 0.80 |
| Brent-Crude | 73.59 | 0.58 | 0.79 |

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

| Expiry | Close | Change Points | % Change |
|--------------------|--------|---------------|----------|
| 27 NOV-24 USD-INR | 84.32 | 0.01 | 0.01 |
| 27 NOV-24 EUR-INR | 88.63 | 0.04 | 0.05 |
| 27 NOV-24 GBP-INR | 106.19 | 0.07 | 0.06 |
| 27 NOV-24 JPY- INR | 55.00 | 0.18 | 0.33 |

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

| Index | Close | S2 | S1 | Pivot | R1 | R2 |
|---------------|-------|-------|-------|-------|-------|-------|
| NIFTY | 24195 | 24003 | 24099 | 24221 | 24317 | 24439 |
| SENSEX | 80004 | 79411 | 79708 | 80095 | 80391 | 80779 |
| NIFTY FUTURES | 24217 | 24016 | 24116 | 24233 | 24333 | 24450 |
| BANK NIFTY | 52192 | 51693 | 51942 | 52249 | 52498 | 52805 |
| CNX IT | 44086 | 43465 | 43775 | 44010 | 44321 | 44555 |
| CNX MIDCAP | 55914 | 55550 | 55732 | 56043 | 56225 | 56536 |
| CNX SMALLCAP | 18265 | 18090 | 18177 | 18233 | 18321 | 18376 |
| INDIA VIX | 15.30 | 12.75 | 14.03 | 15.14 | 16.42 | 17.53 |

INDEX TREND ANALYSIS

| Index | Daily | Weekly | Monthly |
|---------------|---------|---------|---------|
| NIFTY | NEUTRAL | NEUTRAL | NEUTRAL |
| SENSEX | NEUTRAL | NEUTRAL | NEUTRAL |
| NIFTY FUTURES | NEUTRAL | NEUTRAL | NEUTRAL |
| BANK NIFTY | NEUTRAL | NEUTRAL | Buy |
| CNX IT | Buy | Buy | Buy |
| CNX MIDCAP | NEUTRAL | NEUTRAL | NEUTRAL |
| CNX SMALLCAP | NEUTRAL | NEUTRAL | Buy |
| INDIA VIX | NEUTRAL | Buy | NEUTRAL |

SECURITIES BAN IN F&O TRADES FOR 27-11-2024

NIL

TECHNICAL VIEWS



NIFTY

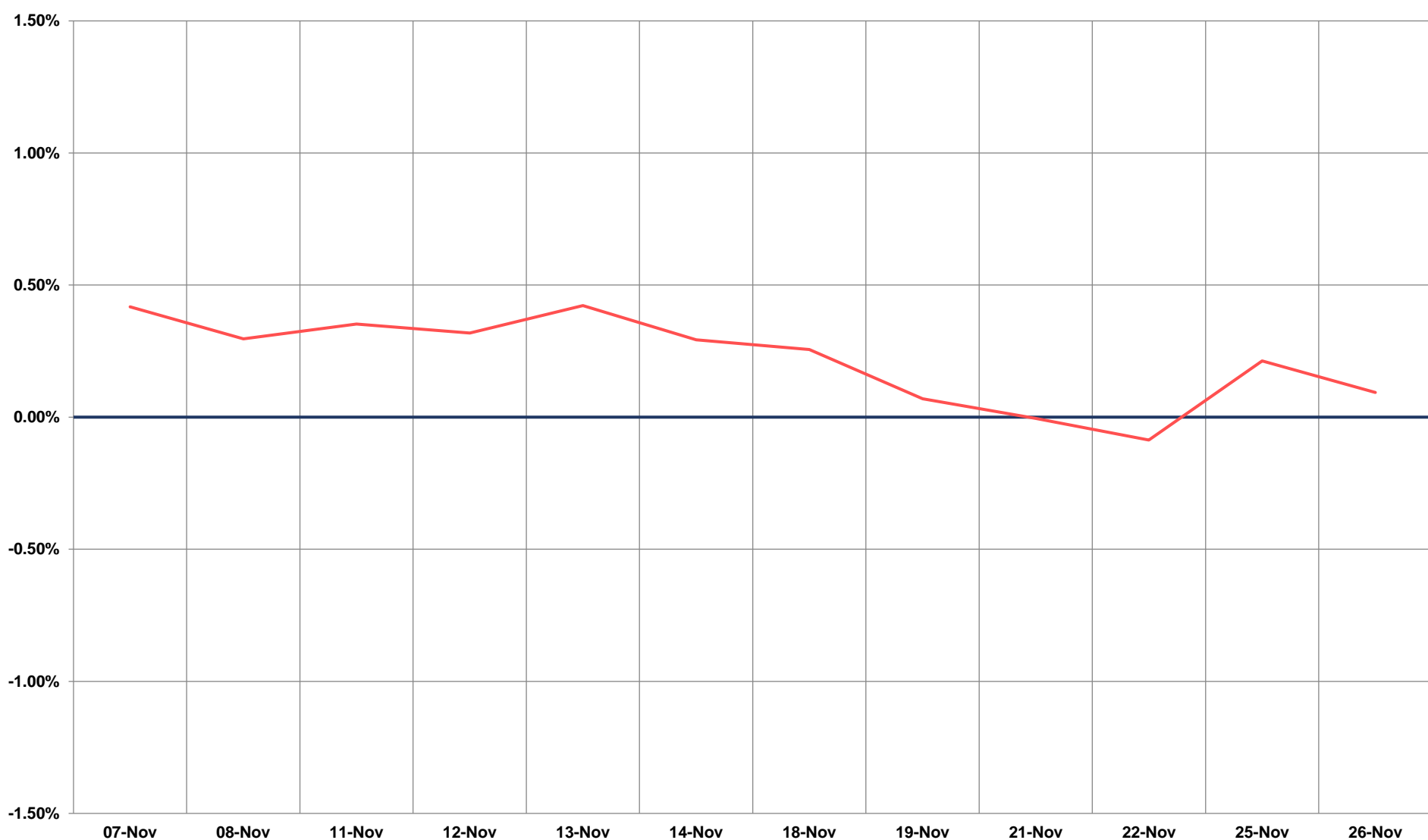
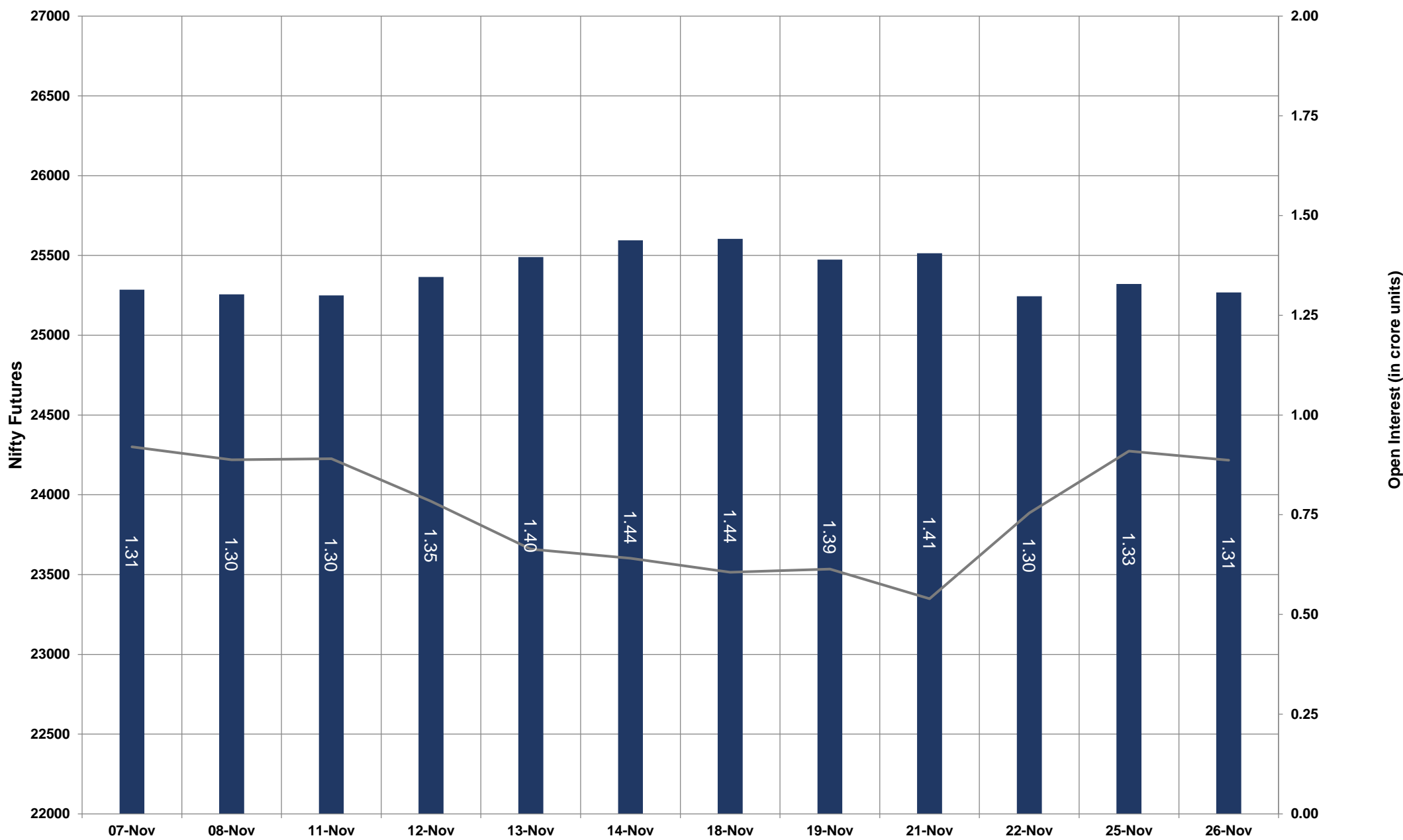


- Nifty Cash = **24194.50 (-0.11%)**
- Resistance levels = **24400** and **24550**
- Support levels = **24050** and **23900**

TECHNICAL VIEWS



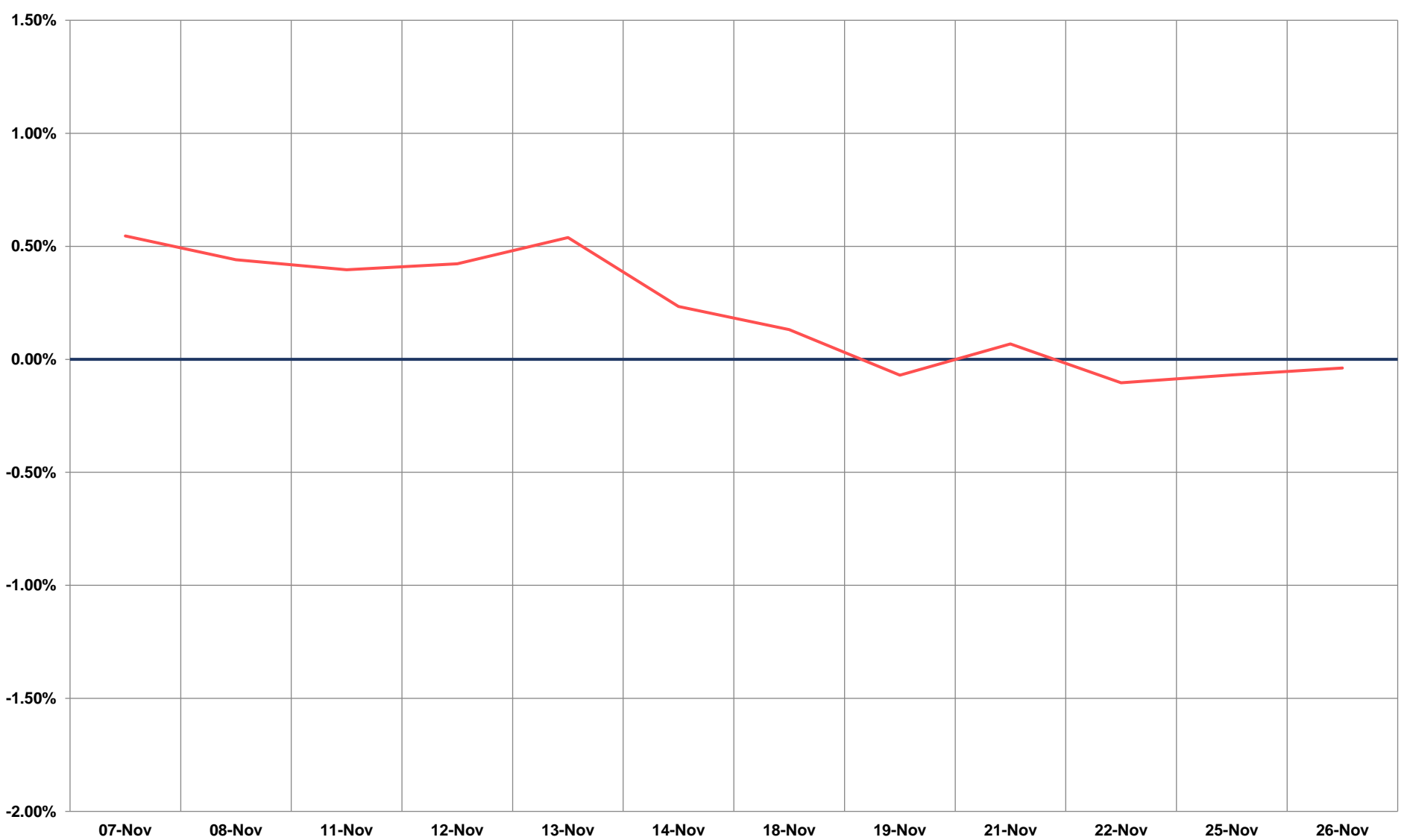
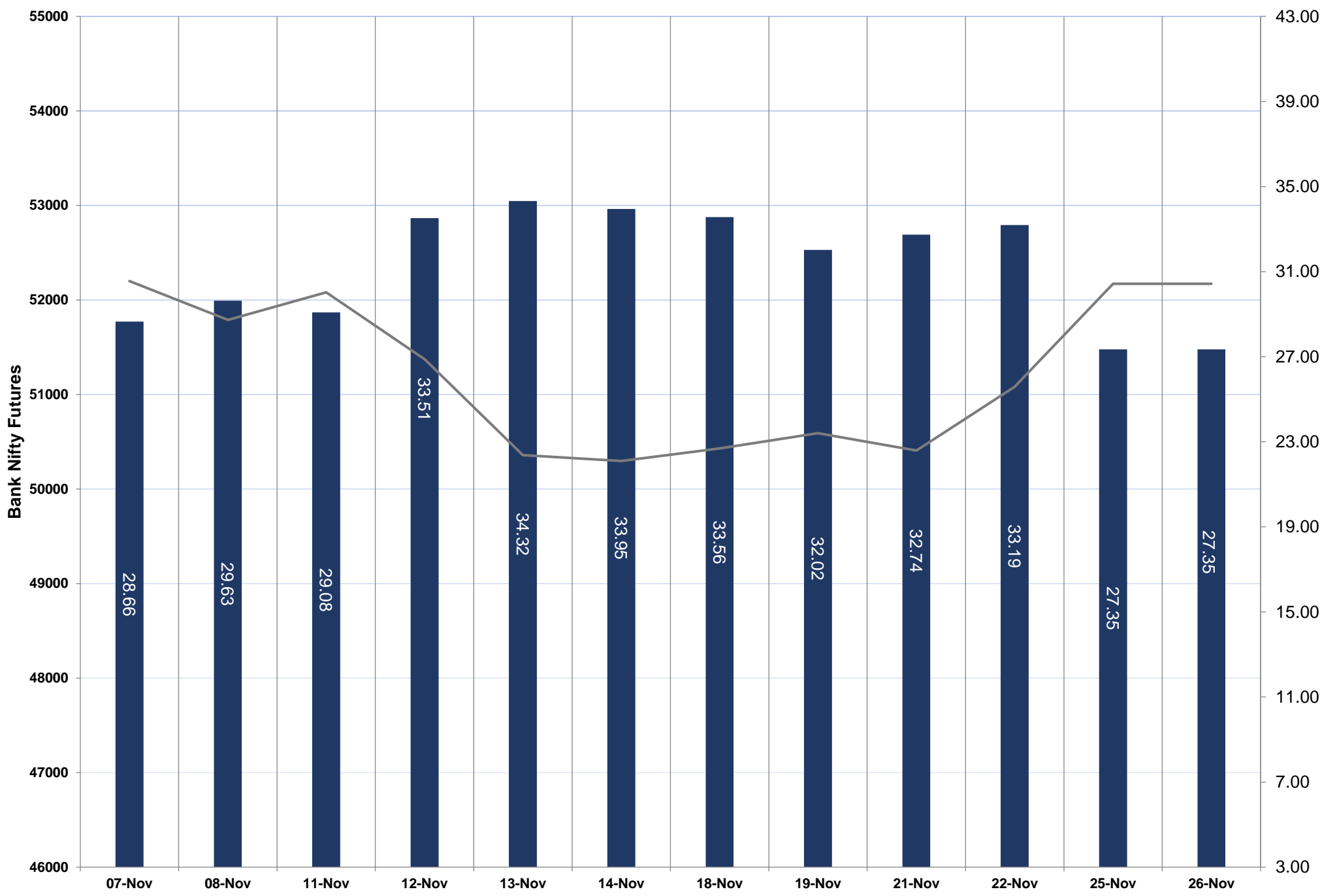
NIFTY FUTURES



TECHNICAL VIEWS



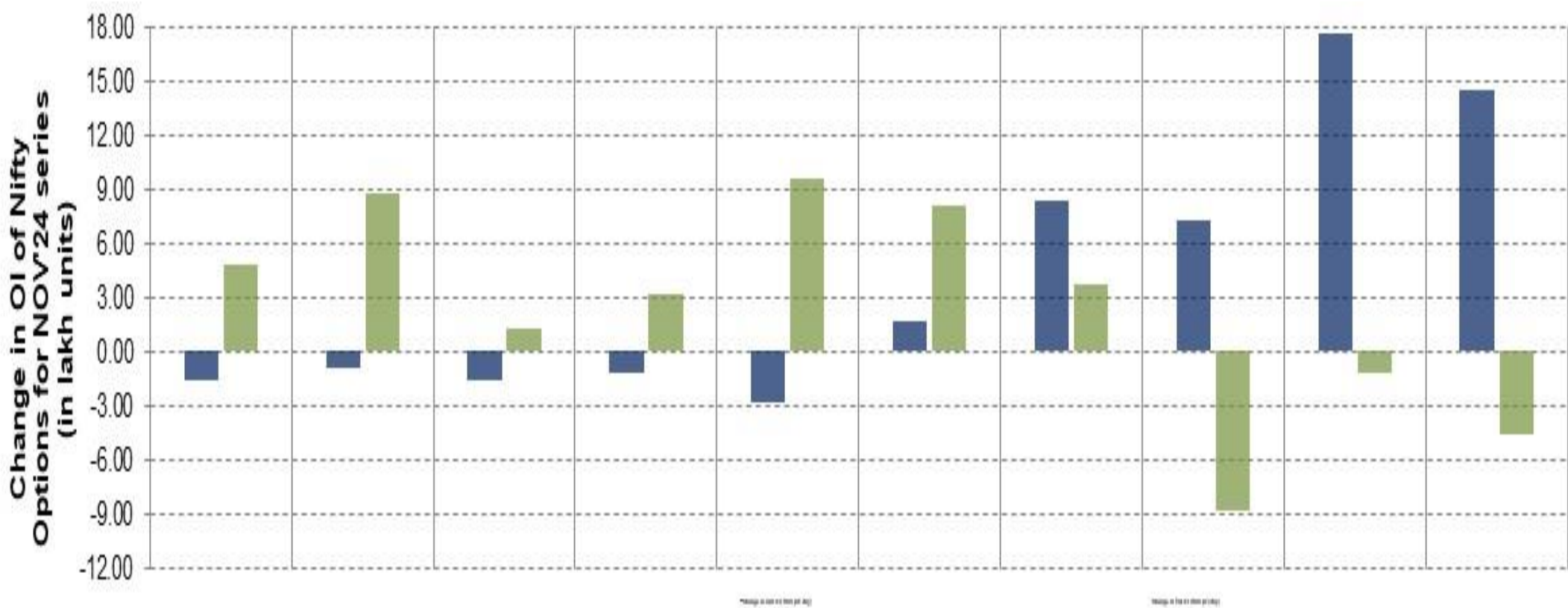
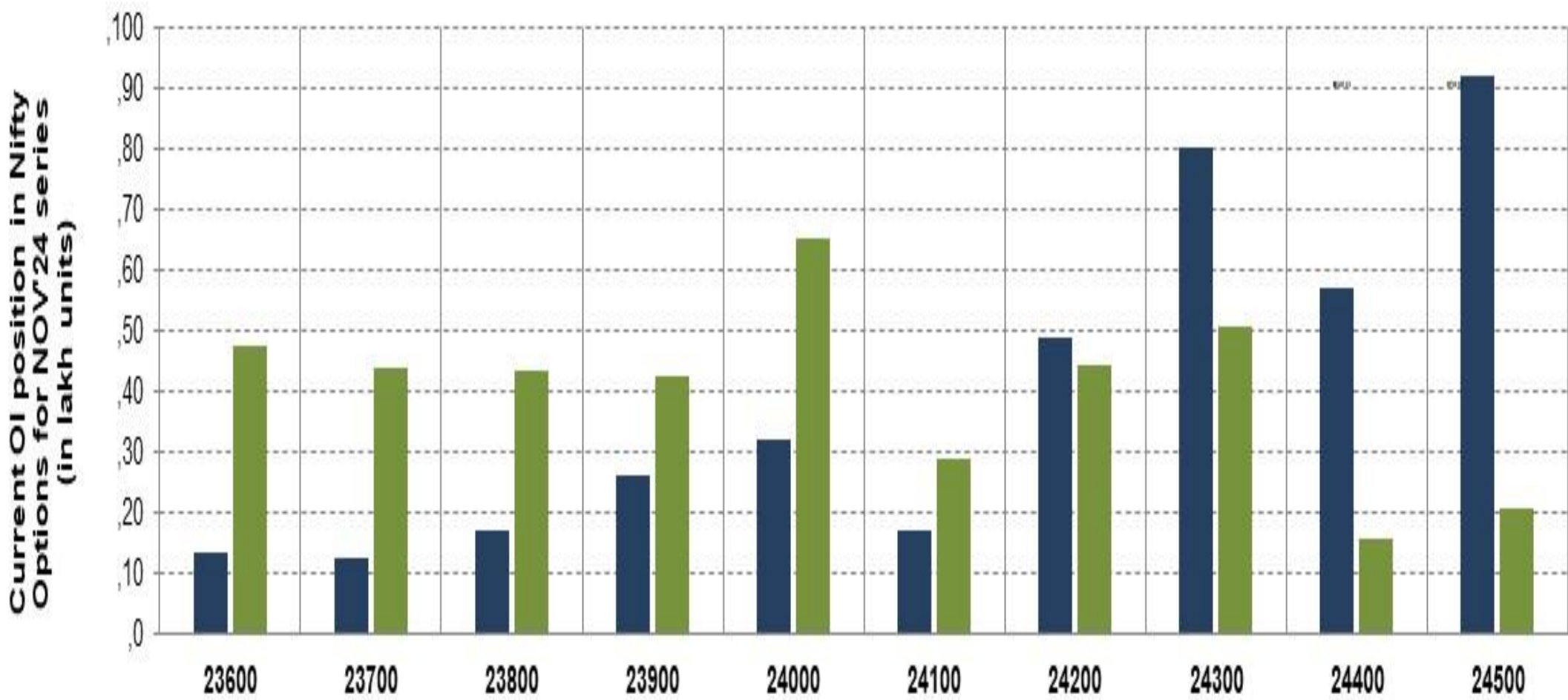
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 1.76 million in Open Interests is **Strike Price of 24400**
- **Most Active Nifty Put** with an addition of 0.95 millions in Open Interests is **Strike Price of 24000**
- **Maximum Open Interest** an outstanding was 9.18 millions for Calls at **Strike Price of 24500**
- **Maximum Open Interest** an outstanding was 6.48 millions for puts at **Strike Price of 24000**

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